



M+A

Partners

**Innovation Tax Relief -
Research and Development
(R&D) Tax Credits fact sheet**

Food and Consumer Packaged Goods

M+A Partners has been helping clients to grow their businesses and achieve their ambitions for over a century - and we're immensely proud of our history. We're a forward-looking firm with an emphasis on innovation, new technology and finding pioneering ways to give our clients the best possible service.

Our Norfolk-based firm is led by nine partners who are some of the most high-profile and well-respected experts in their fields locally, supported by a talented team of over seventy staff.

We have a well-earned reputation for building excellent relationships with clients and the wider business community. That has always been, and continues to be our number one priority.

There are many opportunities in the Food and Consumer Packaged Goods industry for R&D Tax Credits. It has been our experience that companies often miss out on the valuable relief available under the R&D relief scheme as they view their potentially qualifying work as *'business as usual.'*

We feel our clients should not miss out on these valuable tax incentives. Innovation is part of your industry and your efforts to stay competitive could present a great opportunity for access to R&D Tax Credits.

Below are a few examples of activities in your sector that would potentially qualify for R&D Tax Relief. This list is not exhaustive so please speak to one of our specialists to discuss your position.

Example of activities that could indicate an R&D project

- + Developing recipe formulations for new food products and flavourings.
- + Improving existing food product formulations to extend product shelf life.
- + Developing new or improved agricultural or chemical materials that go into the food products.
- + Improving existing food product formulations to enhance sensory qualities including flavor, appearance, and texture.
- + Improving existing food product formulations to achieve specified nutritional requirements, including sodium content and caloric value.

- + Improving existing food product formulations to achieve specified analytical requirements, including those related to pH level, brix level, acid content, and product viscosity.
- + Developing new production process specifications and techniques for the production of new food products, including mixing times, batching sequences, and cooking temperatures and durations.
- + Improving existing production processes to improve efficiency or reduce manpower, lead time, and waste.
- + Developing new machinery and equipment for the production and testing of food products.
- + Developing new packaging designs to provide enhanced functionality or increased product shelf life.
- + Producing prototype product samples for testing and validation of new recipe formulations.
- + Testing prototype samples for analytical and microbiological qualities.

Next step

If you think you have undertaken projects that exhibit the hallmarks referred to in this factsheet, why not have an initial discussion with one of our specialists to see how you might be able to benefit from this generous regime, please contact:

Martyn Page - Partner

☎ 01603 227671 ✉ martyn.page@mapartners.co.uk

Johan Neethling - Senior Tax Manager

☎ 01603 227677 ✉ johan.neethling@mapartners.co.uk

Lisa Craggs - Tax Manager

☎ 01603 227642 ✉ lisa.craggs@mapartners.co.uk

You may also like to visit www.mapartners.co.uk and view our **free online resources**.



Martyn Page Partner

☎ 01603 227671

✉ martyn.page@mapartners.co.uk



Johan Neethling

Senior Tax Manager

☎ 01603 227677

✉ johan.neethling@mapartners.co.uk



Lisa Craggs

Tax Manager

☎ 01603 227642

✉ lisa.craggs@mapartners.co.uk

MA Partners LLP

7 The Close Norwich
Norfolk NR1 4DJ

☎ 01603 227600

✉ enquiries@mapartners.co.uk

www.mapartners.co.uk

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