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Benefits to you

- + Removes the uncertainty of unexpected professional fees for your defence
- + Allows **M+A Partners** to defend your case
- + Gives you the resources to achieve a fair result
- + Gives you telephone access to Croner Taxwise Protection

If you would like to take advantage of Croner Taxwise Protection, please call your usual **M+A Partners** contact on **01603 227600** or email taxmail@mapartners.co.uk

A copy of the full policy wording and FAQs relating to Croner Taxwise Protection can be viewed at www.mapartners.co.uk/services



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M+A Partners

Tax Enquiry Insurance

The likelihood that you or your business will be investigated by HM Revenue and Customs (HMRC) is greater today than ever before.

HMRC continue to focus their resources on investigative activities by using increasingly sophisticated data analysis techniques to interrogate taxpayers affairs to ensure that all taxpayers pay *"the right amount of tax at the right time"*. Their intention is simple - to collect more tax. They have extensive powers to obtain information and access to powerful, analytical computer software which is used to identify areas of risk and limit potential tax losses by looking into tax returns submitted to HMRC to verify their accuracy and completeness. Their approach to the conduct of their enquiries is more aggressive and as a consequence, any HMRC enquiry requires specialist advice.

HMRC has the power to visit business premises to inspect records of all taxes including corporate, income, PAYE and NIC, capital gains tax and VAT. Anyone could find themselves subject to an HMRC enquiry and every year HMRC opens enquiries into thousands of personal and business tax returns and accounts, including VAT and PAYE returns. Even if there is no additional tax to pay, the enquiry process can be time consuming and take several months to resolve. Any enquiry will incur professional fees that could amount to thousands of pounds. Often the amount of correspondence, and so professional fees, required to deal with an enquiry has no bearing on the amount of tax in question.

Your professional fees insured

M+A Partners offers tax enquiry fee protection insurance to its clients. The insurance cover, subject to terms and conditions, protects against unforeseen professional costs arising from any correspondence or visit relating to an enquiry from HMRC. By taking advantage of this service, you can have complete peace of mind that we will deal with the whole enquiry process for you and our fees for doing so will be met directly by the administrator of the scheme.

For a modest premium, the policy will cover our fees and, in some cases the fees of associated specialists, in defence of an enquiry from HMRC.

This scheme will provide you with up to £100,000 of cover on all enquiries to meet our professional fees. It also covers:

- + Corporation Tax Self Assessment Aspect and Full Enquiries
- + Income Tax Self Assessment Aspect and Full Enquiries
- + Dealing with any correspondence from HMRC - relating to an enquiry
- + Attendance at any meeting with HMRC - relating to an enquiry
- + Business Inspection Notices under Schedule 36 (Interventions)
- + PAYE/NIC Employer Compliance Visits and Disputes
- + VAT Visits and Disputes
- + IR35 Disputes
- + CIS Disputes

The insurance cover includes Appeals and Tribunals, giving you the comfort that you have adequate resources to fully defend unfair tax demands.

As with any insurance policy there are some exclusions, which include:

- + Enquiries or disputes which have commenced prior to inception of the policy
- + Enquiries resulting from tax returns which are submitted more than 90 days late
- + Fees relating to attendance at or preparation for the record review stage of a compliance and/or control review or routine inspection undertaken by HMRC
- + Where you do not keep prime records
- + Matters where fraudulent evasion of tax is involved
- + All tax avoidance schemes

Personal cover for directors, members, partners, the proprietor and their spouse

To ensure seamless cover, this business policy includes cover for the tax returns of the directors, members, partners, the proprietor of the business and their spouse, provided **M+A Partners** has prepared the latest tax return of the individual. If any of the directors, members, partners or their spouse are in business with a turnover of £50,000 or more, or with gross rentals received as landlords of £50,000 or more, a separate business premium is required.

Employment and health & safety service

As an additional benefit you will have direct telephone access to Croner Taxwise Protection for advice on any related matter.