M+A
Partners

+ Business Advisers
+ Tax Specialists
+ Chartered Accountants

Inheritance Tax Planning

M+A Partners has been helping clients to grow their businesses and achieve their ambitions for over a century - and we're immensely proud of our history. We're a forward-looking firm with an emphasis on innovation, new technology and finding pioneering ways to give our clients the best possible service.

Our Norfolk-based firm is led by nine partners who are some of the most high-profile and well-respected experts in their fields locally, supported by a talented team of over seventy staff.

M+A Partners can explain and advise on strategies available to you to help minimise future inheritance tax liabilities. This can include setting up Trusts to protect your assets for the future, but also advising on steps to take to reduce the potentially taxable value of your Estate during your lifetime. We know that our clients appreciate our proactive advice which helps to reduce future inheritance tax liabilities whilst maintaining maximum flexibility.

What **M+A Partners** can do for you:

+ work closely with you to develop a plan for the future and help you make crucial decisions that will benefit you and your family's assets;
+ offer guidance on utilising Trust schemes to make sure your finances are protected throughout your lifetime and beyond;
+ provide proactive advice on Will planning and lifetime giving; and
+ liaise with other professionals as required.

At **M+A Partners**, we can advise on strategies to be executed both during lifetime and on death to mitigate inheritance tax liabilities. This is a complex area where appropriate advice can result in significant tax savings. We take pride in our client service and provide proactive solutions which can reduce tax liabilities, both during lifetime and on death.

Our areas of expertise include the following:

- advising on the availability of the annual exempt amount for lifetime gifts;
- advising on other inheritance tax exemptions such as the small gifts exemption and other reliefs on marriage etc.;
- advising on the availability of the transferable nil rate band, including record keeping requirements to preserve claims on second death;
- advising on normal expenditure out of income gifts and providing advice on record keeping;
- provide effective solutions to minimise IHT liabilities, including reviewing your Will;
- advising on gifts inter vivos and the inheritance tax effects of potentially exempt transfers and chargeable lifetime transfers;
- advising on the gifts with reservation of benefit legislation and providing proactive planning to maximise potential inheritance tax savings; and
- advising on the application of the Pre-owned Asset tax and calculating potential tax liabilities.

This is just a brief outline of this service.

If you would like us to review your tax affairs please contact:
Clare Goodswen - Partner
Tessa Morgan - Senior Tax Manager

We offer free initial consultations.

You may also like to visit **www.mapartners.co.uk** and view our **free online resources.**

October 2017 Printed and published by © MA Partners LLP. M+A Partners is the trading name of MA Partners LLP, a limited liability partnership registered in England and Wales (LLP number OC 361855) A list of members may be inspected at our registered office: 7 The Close, Norwich, NR1 4DJ. The term "partner" is used to refer to a member of MA Partners LLP. Registered to carry on audit work in the UK; regulated for a range of investment business activities; and licensed to carry out the reserved legal activity of non-contentious probate in England and Wales by the Institute of Chartered Accountants in England and Wales.

Clare Goodswen
Partner
01603 227600
clare.goodswen@

Tessa Morgan
Senior Tax Manager
01603 227600
tessa.morgan@mapartners.co.uk

MA Partners LLP
7 The Close Norwich
Norfolk NR1 4DJ
01603 227600
enquiries@mapartners.co.uk
www.mapartners.co.uk

M+A Partners