

M+A Partners

- + Chartered Accountants
- + Tax Specialists
- + Business Advisers

Software

Innovation Tax Relief - Research and Development (R&D) tax credits

M+A Partners has been helping clients to grow their businesses and achieve their ambitions for over a century - and we're immensely proud of our history.

We are a forward-looking firm with an emphasis on innovation, new technology and finding pioneering ways to give our clients the best possible service.

Our Norfolk-based firm is led by nine partners who are some of the most high-profile and well-respected experts in their fields locally, supported by a talented team of over a hundred staff.

We have a well-earned reputation for building excellent relationships with clients and the wider business community. That has always been, and continues to be, our number one priority.

There are many opportunities in the software industry for R&D tax credits. It has been our experience that companies often miss out on the valuable relief available under the R&D relief scheme as they view their potentially qualifying work as *'business as usual.'*

R&D tax credits do not only apply to the tech and science industries and it is important you have the support and knowledge to claim the relief you are entitled to. Innovation is part of your industry and your efforts to stay competitive could present a great opportunity for access to R&D tax credits.

Below are a few examples of activities in your sector that would potentially qualify for R&D tax relief. This list is not exhaustive so please speak to one of our specialists to discuss your position.

Example of activities that could indicate an R&D project:

Software Applications

- + Accounting and Financial Software.
- + Enterprise Infrastructure Software.
- + ERP Software.
- + Digital Asset Management Systems.
- + Document Management Systems.

- + Claims Processing Software.
- + Geographic Information System.
- + Content Management Software.
- + Database Management Systems.
- + Analytical Software.
- + Distribution Management Software.
- + Video Games and Game Creation Software.
- + Software Drivers.
- + Marketing Software.
- + Medical and Healthcare Management Software.

Developmental Activities

- + Developing new or improved technologies.
- + Conducting requirements, domain, software elements, or scope analysis for a new functional software enhancement.
- + Evaluating and establishing functional specifications.
- + Designing and developing the structural software architecture.
- + Establishing electronic interfaces and functional relationships between various software modules.
- + Programming software source code.
- + Compiling and testing source code.
- + Conducting unit, integration, functional, performance, and regression testing.

Next step

If you think you have undertaken projects that exhibit the hallmarks referred to in this factsheet, why not have an initial discussion with one of our specialists (details right) to see how you might be able to benefit from this generous regime.

You may also like to visit mapartners.co.uk and view our **free online resources**.



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