

TaxWise Premier Protection – Frequently Asked Questions

+ Why has my premium gone down since last year?

We have changed our policy provider this year to ensure we continue to offer the most competitive premiums to all our clients.

+ I've never been covered by my business policy before so why am I this year?

TaxWise Premier Protection allows for a higher figure of gross rentals received if you are a landlord before a separate premium is required. You may also have a change in circumstances which now enables you to become covered under a business or partnership policy.

+ I don't have much on my tax return, my tax is very simple. Do I still need cover?

If you have submitted a tax return then HMRC can raise an enquiry regardless of what is shown. The risk may well be lower but it is still a possibility. The insurance offers you peace of mind that in the event of an enquiry your costs will be covered.

+ I have received a letter relating to a deceased client, why do they need cover?

Cover may still be required for a deceased client if a tax return has been submitted on their behalf. Any tax return that has been submitted could have an enquiry raised.

+ Does the insurance cover previous tax returns?

Yes, any enquiry raised irrespective of the year it applies to will be covered.

+ I'm not a director or partner so how can I be covered under a business policy?

If you are married to, or in a civil partnership with, a director or partner you may also be covered by the business policy

