

M+A Partners

- + Chartered Accountants
- + Tax Specialists
- + Business Advisers

Agriculture

Innovation Tax Relief - Research and Development (R&D) tax credits



M+A Partners has been helping clients to grow their businesses and achieve their ambitions for over a century - and we're immensely proud of our history.

We are a forward-looking firm with an emphasis on innovation, new technology and finding pioneering ways to give our clients the best possible service.

Our Norfolk-based firm is led by nine partners who are some of the most high-profile and well-respected experts in their fields locally, supported by a talented team of over a hundred staff.

We have a well-earned reputation for building excellent relationships with clients and the wider business community. That has always been, and continues to be, our number one priority.

There are many opportunities in the agricultural industry for R&D tax credits. It has been our experience that companies often miss out on the valuable R&D tax relief that is available to businesses within the agriculture, forestry and fishing sectors, as they perceive their potentially qualifying work as '*business as usual*.'

R&D tax credits do not only apply to the tech and science industries and it is important you have the support and knowledge to claim the relief you are entitled to. Innovation is part of your industry and your efforts to stay competitive could present a great opportunity for access to R&D tax credits.

Below are a few examples of activities in your sector that could qualify for R&D tax relief. This list is not exhaustive so please speak to one of our specialists to discuss your position.

Example of activities that could indicate an R&D project:

- + Hybridisation or development of new strains of crops, plants, or livestock.
- + Implementation of precision farming techniques in an attempt to increase yield and/or production efficiency.
- + Experimentation with new or different fertilisers (organic etc.).

- + Development/implementation of new ways to protect crops from disease.
- + Development and implementation of new irrigation systems.
- + Evaluation and implementation of new techniques to increase yields.
- + Attempts to develop or implement new cultivation techniques.
- + Development of new disease resistant crops or livestock.
- + Development of new ways to prevent or control disease or insect pests.
- + Improvements in harvesting techniques.
- + Implementation of new equipment to improve harvest cycle times.
- + Development or experimentation with new feeds or feeding techniques for livestock.
- + Development and experimentation with new breeding techniques.
- + Development of new gene transfer technologies.
- + Efforts to optimize treatment and management of farm wastes in an energy efficient manner.
- + Development and/or implementation of automated processes.
- + Development of an innovative product or process.
- + Design and implementation of biosecurity practices: facility cleaning and disinfection.

Next step

If you think you have undertaken projects that exhibit the hallmarks referred to in this factsheet, why not have an initial discussion with one of our specialists (details right) to see how you might be able to benefit from this generous regime.

You may also like to visit mapartners.co.uk and view our **free online resources**.



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