



**M+A**

# Partners

- + Chartered Accountants
- + Tax Specialists
- + Business Advisers

# Engineering

**Innovation Tax Relief** - Research and Development (R&D) tax credits

**M+A Partners** has been helping clients to grow their businesses and achieve their ambitions for over a century - and we're immensely proud of our history.

We are a forward-looking firm with an emphasis on innovation, new technology and finding pioneering ways to give our clients the best possible service.

Our Norfolk-based firm is led by nine partners who are some of the most high-profile and well-respected experts in their fields locally, supported by a talented team of over a hundred staff.

We have a well-earned reputation for building excellent relationships with clients and the wider business community. That has always been, and continues to be, our number one priority.

There are many opportunities in the engineering industry for **R&D tax credits**. It has been our experience that companies often miss out on the valuable relief available under the **R&D relief scheme** as they view their potentially qualifying work as *'business as usual.'*

R&D tax credits do not only apply to the tech and science industries and it is important you have the support and knowledge to claim the relief you are entitled to. Innovation is part of your industry and your efforts to stay competitive could present a great opportunity for access to R&D tax credits.

Below are a few examples of activities in your sector that would potentially qualify for R&D tax relief. This list is not exhaustive so please speak to one of our specialists to discuss your position.

## Example of activities that could indicate an R&D project:

- + Determining alternate materials with which to construct a structure or parts of a structure (must be a new concept to the taxpayer).
- + Determining alternate means of assembling and/or fastening component parts of a structure (must be a new concept to the taxpayer).
- + Improving acoustical qualities of structure.

- + Developing alternative water flow / plumbing systems.
- + Developing alternative electricity conduction systems.
- + Developing or improving lighting within a structure.
- + Improving or developing alternative ventilation for a structure.
- + Improving or determining alternative heating and cooling systems.
- + Determining alternative structural design.
- + Developing processes or equipment for the extraction of natural elements from another substance, or the development of processes and equipment to convert the extracted materials.
- + Developing a pilot plant to investigate the concepts of a model or process.
- + Toxic waste and other waste disposal processes integrated into the structure.
- + Integrating product and material transportation systems into the functional design of the structure.
- + Environmental impact studies.
- + Integration costs related to designing multiple co-dependent features, where the technical uncertainty may only be eliminated by designing the related components.
- + Implementation of counter-terrorism capabilities.
- + Environmental or Sustainable design.
- + Space utilisation.
- + New materials or technology.
- + CAD or BIM modelling.
- + Design testing.
- + Special use design.
- + Harsh environment design and testing.

## Next step

If you think you have undertaken projects that exhibit the hallmarks referred to in this factsheet, why not have an initial discussion with one of our specialists (details top right) to see how you might be able to benefit from this generous regime.

You may also like to visit [mapartners.co.uk](https://mapartners.co.uk) and view our **free online resources**.



**Faith Pearce**

Senior Tax Manager

☎ 01603 227670

✉ [faith.pearce@mapartners.co.uk](mailto:faith.pearce@mapartners.co.uk)



**Andrew Sayer**

Tax Assistant Manager

☎ 01603 227678

✉ [andrew.sayer@mapartners.co.uk](mailto:andrew.sayer@mapartners.co.uk)

## MA Partners LLP

7 The Close Norwich  
Norfolk NR1 4DJ

2 Cyprus Court Queens Square  
Attleborough Norfolk NR17 2AE

12 Church Street Cromer  
Norfolk NR27 9ER

☎ 01603 227600

✉ [enquiries@mapartners.co.uk](mailto:enquiries@mapartners.co.uk)

[mapartners.co.uk](https://mapartners.co.uk)



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