



M+A

Partners

- + Chartered Accountants
- + Tax Specialists
- + Business Advisers

Manufacturing

Innovation Tax Relief - Research and Development (R&D) tax credits

M+A Partners has been helping clients to grow their businesses and achieve their ambitions for over a century - and we're immensely proud of our history.

We are a forward-looking firm with an emphasis on innovation, new technology and finding pioneering ways to give our clients the best possible service.

Our Norfolk-based firm is led by nine partners who are some of the most high-profile and well-respected experts in their fields locally, supported by a talented team of over a hundred staff.

We have a well-earned reputation for building excellent relationships with clients and the wider business community. That has always been, and continues to be, our number one priority.

There are many opportunities in the manufacturing industry for R&D tax credits. It has been our experience that companies often miss out on the valuable relief available under the R&D relief scheme as they view their potentially qualifying work as '*business as usual*.'

R&D tax credits do not only apply to the tech and science industries and it is important you have the support and knowledge to claim the relief you are entitled to. Innovation is part of your industry and your efforts to stay competitive could present a great opportunity for access to R&D tax credits.

Below are a few examples of activities in your sector that would potentially qualify for R&D tax relief. This list is not exhaustive so please speak to one of our specialists to discuss your position.

Example of activities that could indicate an R&D project:

- + Innovative product development using computer aided design tools.
- + Development of second generation or improved products.
- + Tooling and equipment fixture design and development.
- + Developing unique computer numerical control programs.
- + Designing innovative programmable logic controllers.
- + Designing innovative manufacturing equipment.

- + Prototyping and three-dimensional solid modelling.
- + Designing innovative cellular manufacturing processes.

Production process that may be eligible for R&D tax incentives include the following:

- + Designing and developing cost-effective and innovative operational processes.
- + Integrating new materials to improve product performance and manufacturing processes.
- + Determining tooling requirements and optimal placement of equipment.
- + Evaluating and determining the most efficient flow of material.
- + Designing and evaluating process alternatives.
- + Designing, constructing, and testing product prototypes.
- + Developing processes that would meet increasing regulatory requirements.
- + Reducing labour costs.
- + Alternative material testing.
- + Achieving compliance with changing emissions laws and regulations.
- + Streamlining manufacturing processes through automation.
- + Increasing manufacturing capabilities and production capacities.
- + Developing and implementing new / improved safety enhancements.
- + Developing new applications.
- + Improving product quality.
- + Optimising manufacturing processes.
- + Increasing operating and economic efficiencies.
- + Improving yields.
- + Reducing manufacturing times.

Next step

If you think you have undertaken projects that exhibit the hallmarks referred to in this factsheet, why not have an initial discussion with one of our specialists (details top right) to see how you might be able to benefit from this generous regime.

You may also like to visit mapartners.co.uk and view our **free online resources**.



Faith Pearce

Senior Tax Manager

☎ 01603 227670

✉ faith.pearce@mapartners.co.uk



Andrew Sayer

Tax Assistant Manager

☎ 01603 227678

✉ andrew.sayer@mapartners.co.uk

MA Partners LLP

7 The Close Norwich
Norfolk NR1 4DJ

2 Cyprus Court Queens Square
Attleborough Norfolk NR17 2AE

12 Church Street Cromer
Norfolk NR27 9ER

☎ 01603 227600

✉ enquiries@mapartners.co.uk

mapartners.co.uk



mapartnersuk



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