

Tax Enquiry Fee Protection Service – Frequently Asked Questions:

- ✓ I've never been covered by my business policy before, so why am I this year?

TaxWise allows for a higher figure of gross rentals received if you are a landlord before a separate premium is required. You may also have a change in circumstances which now enables you to become covered under a business or partnership policy.

- ✓ I'm not a director or partner, so how can I be covered under a business policy?

If you are married to, or in a civil partnership with, a director or partner you may also be covered by the business policy.

- ✓ I don't have much on my tax return, my tax is very simple. Do I still need cover?

If you have submitted a tax return then HMRC can still raise an enquiry regardless of what is shown. The risk may well be lower but it is still a possibility. The service offers you peace of mind that in the event of an enquiry your fees will be protected.

- ✓ Does the service include protection for previous tax returns?

Yes, any enquiry raised irrespective of the year it applies to will receive protection.

- ✓ I have a letter relating to a deceased client, why do they need cover?

Cover may still be required for a deceased client if a tax return has been submitted on their behalf. Any tax return that has been submitted could have an enquiry raised.