

Will writing and Lasting Powers of Attorney (LPA)



Why do M+A Partners offer this service?

We offer a range of inheritance and succession planning services to our clients, enabling them to minimise future liabilities, protecting their finances throughout their lifetimes and beyond.

Will writing and Lasting Powers of Attorney (LPA) complement the range of later life planning services **M+A Partners** provides to help clients and their families prepare for the future. As our expertise covers the full scope of probate, trusts and inheritance tax services, we are in a position that allows for knowledgeable, all-encompassing advice to serve the needs of executors, individuals and their attorneys.

Our experienced team includes individuals that are practitioners of STEP (Society of Trust and Estate Practitioners) and the Chartered Institute of Tax (CIOT). You can be assured that the advice you receive will be based on the highest ethical standards.

At **M+A Partners**, we listen to your needs and build up an understanding of your requirements. We act in an open and transparent manner to take care of your interests both now and in the long-term.

Having a valid Will

In making a Will you are ensuring that your estate is dealt with according to your wishes, whilst also providing for those close to you in a tax-efficient way.

There are strict laws that dictate how property and assets are to be divided if no Will is in place and this may not be in accordance with your wishes and requirements.

Lasting Powers of Attorney

Lasting Powers of Attorney (LPA) enable you to select the people you trust to make decisions on your behalf and in your best interests when you may not be able to make these decisions yourself, through illness or loss of capacity. There are two types of LPA, Property & Financial Affairs (PA) and Health & Welfare (HW).

The existence of a registered LPA removes any additional costs, stress and potential delays when making decisions about your affairs.

The STEP Code for Will preparation

Our adherence to the STEP Code gives you the confidence that our professionals will be adhering to a framework when preparing your Will. This ensures we obtain all the pertinent information from you to prepare and write a Will that accurately reflects your wishes.



Emma Hunt
STEP Practitioner

What is involved in preparing a Will?

Our professional and friendly team are experienced in talking through your current position and future wishes and will discuss all aspects of the Will writing process with you, giving you a clear and thorough understanding of the options available.

Things to consider include:

- + Choosing who will (and will not) benefit from your Estate;
- + Appointing a Guardian for children under the age of 18;

- + Ensuring that your partner will be provided for;
- + Protecting the interests of your children from a previous relationship;
- + Placing restrictions and limitations on any gifts that you make;
- + Protecting your family's wealth through effective Inheritance Tax planning;
- + Making charitable gifts; and
- + Specifying your funeral wishes.

Will Writing Rates 2023/24

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|---|----------------------------|
| A simple Will for one individual | Starting from £275 + VAT * |
| Two simple Wills per couple | Starting from £450 + VAT * |
| Bespoke Wills including tax planning advice | Fee on request |

*Fees exclude trust provisions.

Lasting Powers of Attorney (LPA) Rates 2023/24

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|---|--------------|
| Lasting Power of Attorney (LPA) Health and Welfare for one individual (1 Power) | £380 + VAT * |
| Lasting Power of Attorney (LPA) Health and Welfare only per couple (2 Powers) | £525 + VAT * |
| Lasting Power of Attorney (LPA) Health and Welfare and Property and Financial Affairs for one individual (2 Powers) | £585 + VAT * |
| Lasting Power of Attorney (LPA) Health and Welfare and Property and Financial Affairs per couple (4 Powers) | £925 + VAT * |

*LPA fees exclude the cost of £82 to register an LPA with the Office of Public Guardian. This registration fee is per LPA.

For further information regarding Wills and Lasting Powers of Attorney (LPA) or to arrange a consultation please contact our experts:



Clare Goodswen

Partner

☎ 01603 227600

✉ clare.goodswen@mapartners.co.uk



Emma Hunt

Partner

☎ 01603 227660

✉ emma.hunt@mapartners.co.uk



ICAEW
ACCREDITED
FOR PROBATE



Emma Hunt
STEP Practitioner

MA Partners LLP

7 The Close Norwich Norfolk NR1 4DJ

2 Cyprus Court Queens Square Attleborough Norfolk NR17 2AE

12 Church Street Cromer Norfolk NR27 9ER

☎ 01603 227600 ✉ enquiries@mapartners.co.uk

mapartners.co.uk



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