



A number of factors will contribute to major works being planned to many buildings in the coming years:

- + The desire for a healthy (post pandemic) working, shopping and leisure environment;
- + The “greening up” of buildings as a result of compliance with minimum energy performance standards by 2030;
- + The net zero carbon target in the UK by 2050; and
- + Standard necessary works.

The application and disclosure of Forward Funding (also known as provision for anticipated future expenditure) in commercial service charges will become increasingly important.

Forward Funding Training

At **M+A Partners** we deliver an independent accountants’ review of statements of service charge expenditure, compliant with RICS Professional Standards and guidance service charges in commercial property.

Our team of experts offer a range of training, seminars and workshop discussion opportunities - giving you the knowledge to respond to some of the key issues within the sector.

Forward Funding is the focus of our latest programme of training. This online session will be conducted by **Sam Routledge**, Manager of our Property Management Accounting team and **Andrew Potts**, Consultant.

- + Free of charge training, tailored to your needs;
- + Online session, usually lasting for around 1hr;
- + Office workshop available, enabling collaboration in the workplace;

- + Available to any number of individuals within your organisation;
- + Opportunity to ask questions to our experts; and
- + Training slots offered to suit your availability.



What does the training cover?

It is important to understand how Forward Funding operates and the specific rules around how the provision for future expenditure should be treated within the service charge accounts.

Our training covers all the essential elements of Forward Funding to ensure your organisation remains RICS compliant.

- + Definition of accruals and provisions;
- + Application of major works and Forward Funding;
- + Sinking Funds, Reserve Funds and Depreciation Charges;
- + Agreed contribution to future works; and
- + Forward Funding disclosure and documentation.



For an initial, informal discussion about how our Forward Funding Training might help you, please get in touch with Sam Routledge on 01603 227600 or email sam.routledge@mapartners.co.uk

Download our Property Management Accounting Factsheet - **Click here:**



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